

Annual Accounts 2024

PM&FM

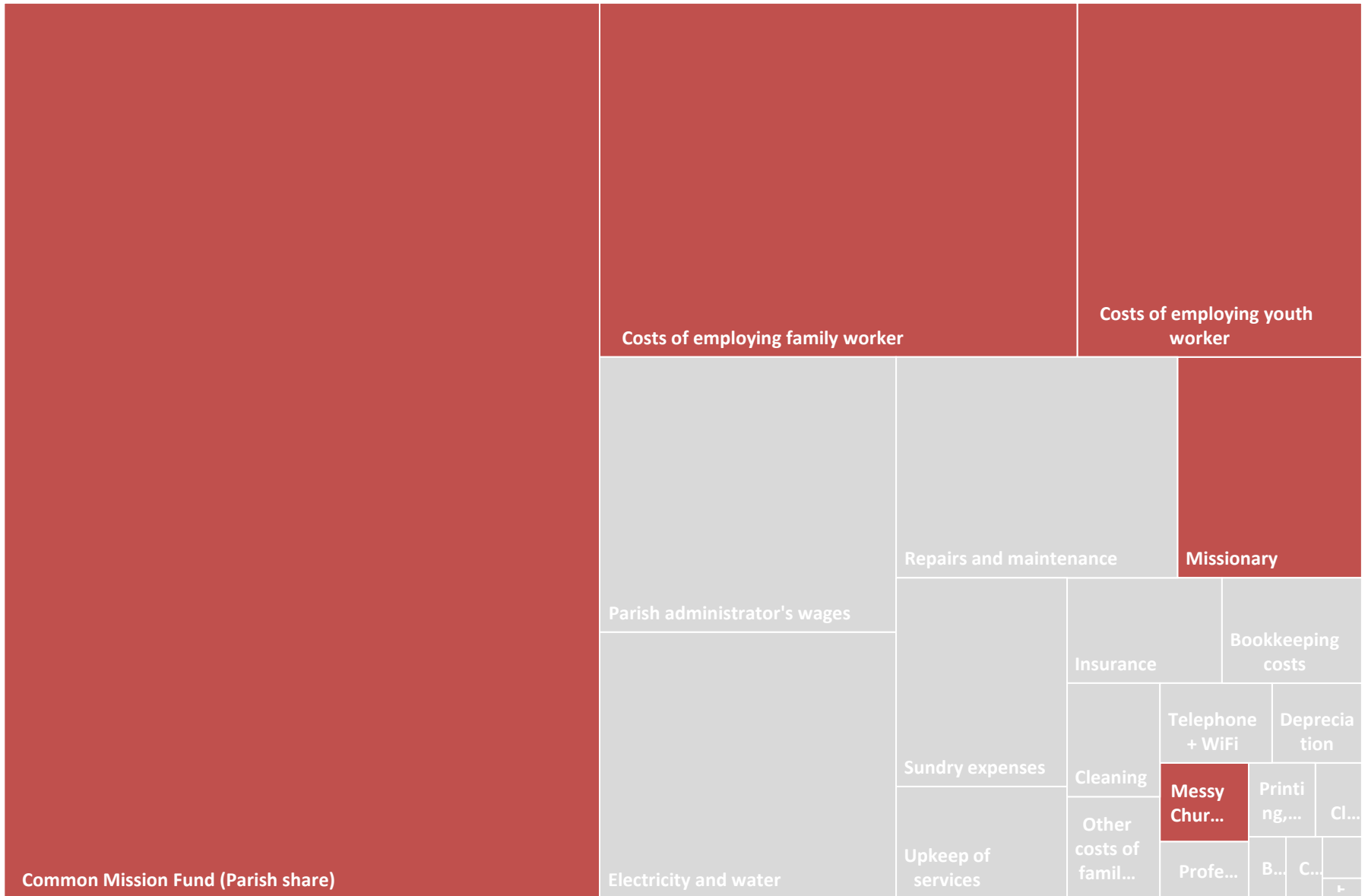
Statement of Financial Activities

		Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	<i>Total 2023 £</i>
Income and endowments from:							
Donations and legacies	6.1		223,152	46,098	7,653	276,903	<i>206,402</i>
Charitable activities	6.2		10,229	0	4,653	14,882	<i>1,007</i>
Investments	6.3		4,584	0	0	4,584	<i>2,771</i>
Other	6.4		5,917	0	0	5,917	<i>3,400</i>
Total income and endowments			243,882	46,098	12,306	302,286	<i>213,580</i>
Expenditure on:							
Charitable activities	7		246,220	2,215	9,627	258,062	<i>206,367</i>
Total expenditure			246,220	2,215	9,627	258,062	<i>206,367</i>
Net income/(expenditure)			(2,338)	43,883	2,679	44,224	<i>7,213</i>
Transfers in between funds			0	0	0	0	<i>636</i>
Transfers out between funds			0	0	0	0	<i>(636)</i>
Net movement in funds			(2,338)	43,883	2,679	44,224	<i>7,213</i>
Funds brought forward at 1 January 2024			<i>71,420</i>	<i>1,658</i>	<i>3,068</i>	76,146	<i>68,933</i>
Funds introduced by Medstead 1 April 2024			<i>73,750</i>	<i>542</i>	<i>118,546</i>	192,838	<i>0</i>
Funds carried forward at 31 December 2024			142,832	46,083	124,293	313,208	<i>76,146</i>

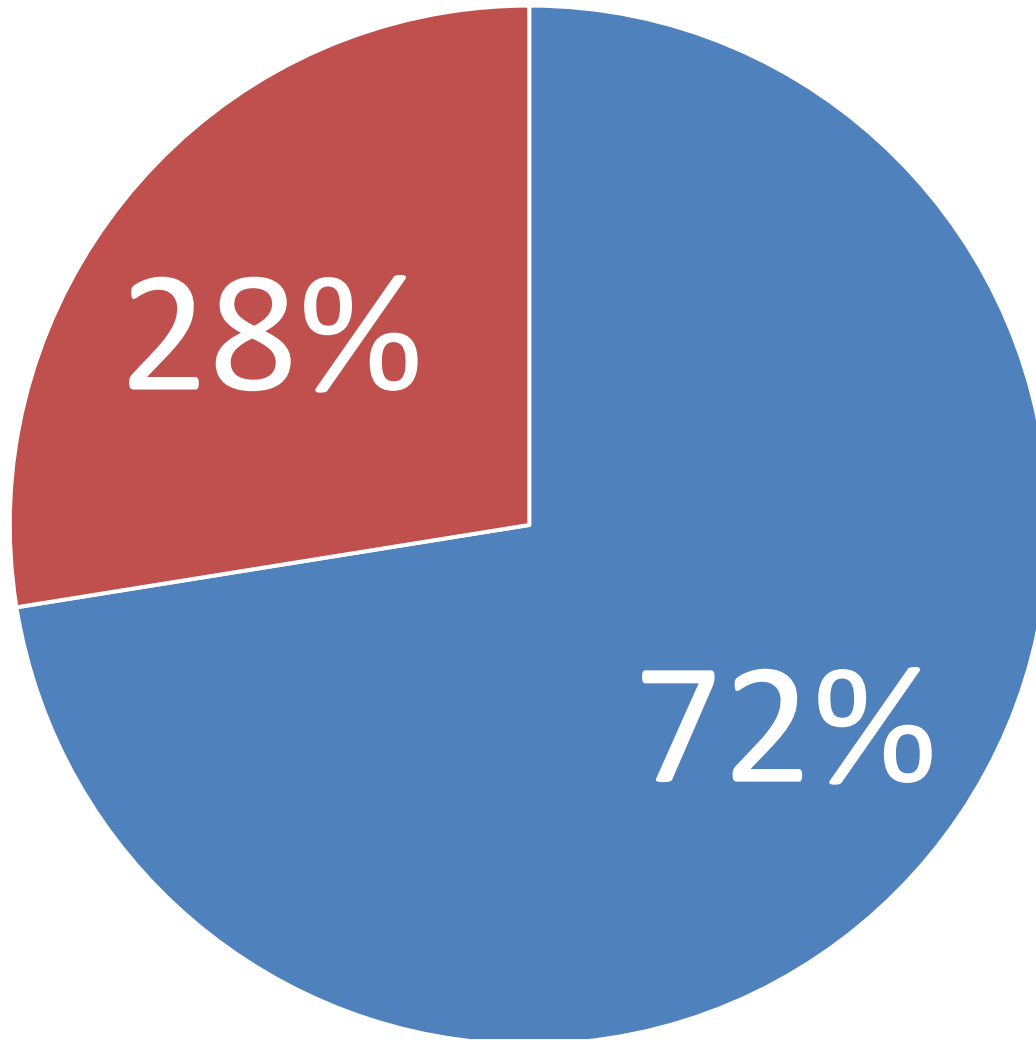
DISTRIBUTION OF EXPENDITURE



DISTRIBUTION OF EXPENDITURE - MISSION



Expenditure



■ Mission

■ Keeping the lights on

28%

72%



Notes to the Accounts

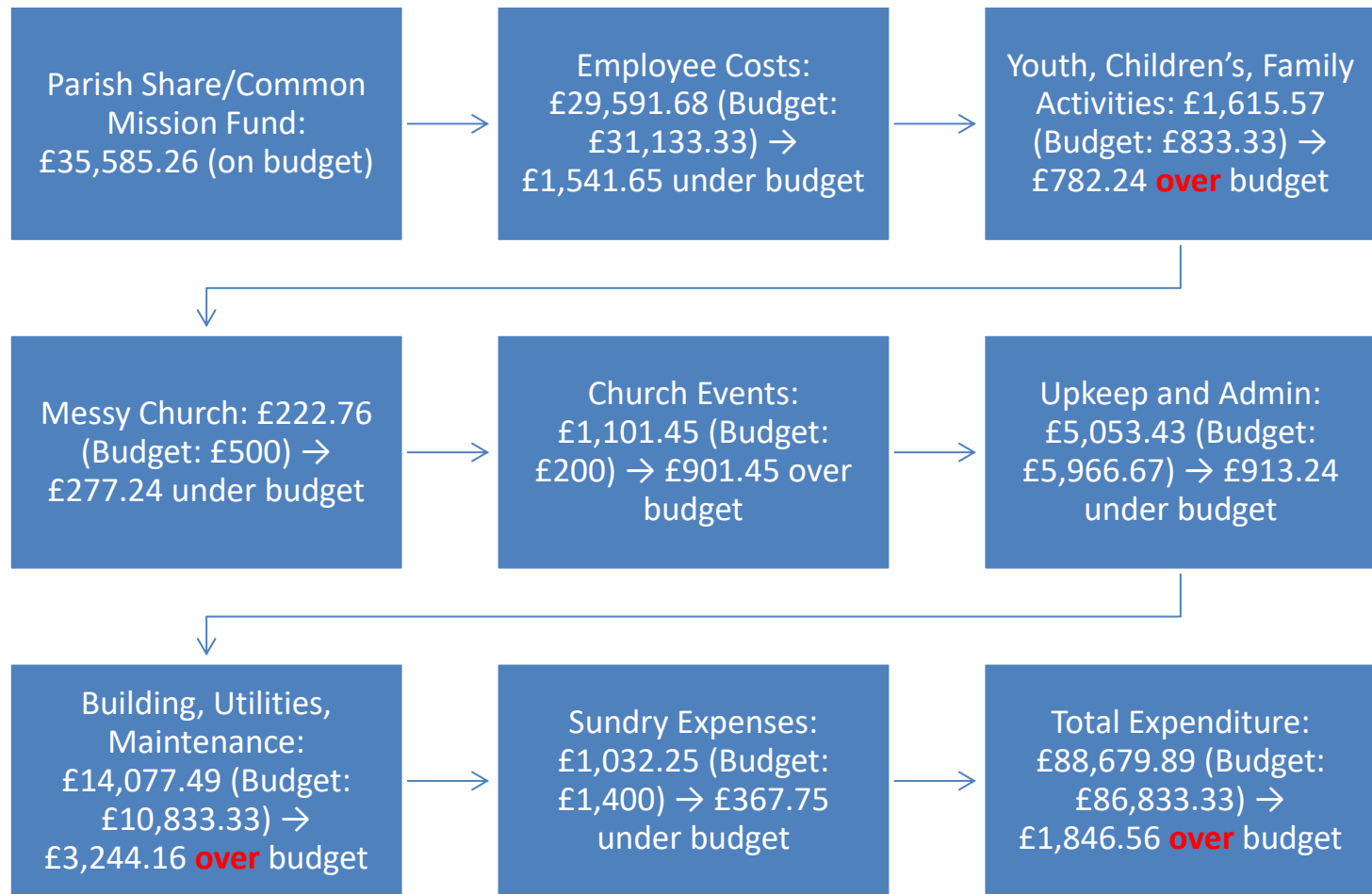
Accounting Policies:

- Prepared in accordance with FRS 102 and Charities Act 2011.
- Historical cost convention.
- Funds:
- Restricted Funds.
- Designated Funds.
- Unrestricted Funds.
- Income Recognition:
- Donations, investments, grants, and other income.
- Expenditure Recognition:
- Charitable activities, Diocesan parish share, and other expenditures.

Going Forward 2025

PM&FM

Expenditure Summary (Year-to-Date)



Income Summary (Year-to-Date)



Total Giving (incl. Gift Aid): £74,423.58 (Budget: £64,866.67) → £9,556.91 above budget



Other Income: £7,746.19 (Budget: £5,033.33) → £2,712.86 above budget



Total Income: £82,169.77 (Budget: £69,900) → £12,269.77 surplus

Financial Position as of April 2025

Summary Position

Actual Income: £82,169.77

Budgeted Income: £69,900.00

→ £12,269.77 above budget

Actual Expenditure: £88,679.89

Budgeted Expenditure: £86,833.33

→ £1,846.56 over budget

Net Position

- **Actual** Surplus/Deficit Deficit: £(6,510.12)

- Budgeted Surplus/Deficit: £(16,933.33)

Conclusion

The PMFM is currently under **budget** overall — despite a deficit, the actual shortfall is £10,423.21 better than budgeted at this point in the year.



Caveat

There are several costs yet to crystallise, i.e. roof repairs together with...

There are known knowns. These are things we know that we know.

There are known unknowns. That is to say, there are things that we know we don't know.

But there are also unknown unknowns. There are things we don't know we don't know.

Donald Rumsfeld

